



## **FOR IMMEDIATE RELEASE**

### **Puerto Rico Chamber of Commerce Assisting Members with evaluation of Employee Retention Benefit**

*(September 6, San Juan, PR).* The Puerto Rico Chamber of Commerce has initiated a free program to assist members in the evaluation of available Employee Retention Benefit.

The Employee Retention Benefit has been announced for employers in Puerto Rico affected by hurricanes Irma and Maria. The Puerto Rico Department of Treasury's program is designed to assist employers in recovery efforts for those who retained employees with a **benefit up to \$1,920** for each qualified employee.

“Many of our members are not aware of the available benefits that are based on lost revenue due to the hurricanes,” states Puerto Rico Chamber of Commerce President, Kenneth Rivera-Robles. “Any business in the disaster area who retained employees and their business was disrupted due to the hurricanes is eligible for the benefits. By offering free evaluations to our members, we are assisting them in maximizing the benefits that are potentially available to them.”

“The free evaluations being offered through Synergi Partners Puerto Rico evaluate eligibility for businesses in all affected hurricane disaster areas, which includes the entire island of Puerto Rico. Synergi Partners has developed a “Operational Impact Analysis” which evaluates business revenue loss on an individual basis”, added Tim Norwood, Executive Vice President of Synergi Partners.

The employee retention benefit can be substantial. A small business with 25 employees could realize as much as \$48,000 in cash benefits in the form of direct deposits with the amount increasing as the number of employees increase.

“While nearly every business with employees can be eligible for the benefit, the evaluation to maximize the benefit can be very complex,” states Tim Norwood. “By offering this free evaluation to our members, we have a unique opportunity to engage with our members in supporting the sustainability and growth of their businesses”, concluded Mr. Rivera-Robles.

Employers must act quickly to take advantage of this program as the fund is available on a first come first served basis. There is limited time to file applications and they must follow strict Puerto Rico Treasury Department guidelines. Let Synergi Partners help capture your share of this government benefit.

To learn more about the free evaluation of your business visit the Synergi Partners website at: <https://www.synergipartners.com/prcc> or call them at 787-523-9625.