



Mr. Alfonso F. Ballester

Chairman & CEO, Ballester Hermanos, Inc.

Mr. Alfonso F. Ballester joined Ballester Hermamos Inc. in October of 1953, a family-owned business founded more than 95 years ago and a leading company in its field in Puerto Rico. The Company is dedicated to selling imported dry, refrigerated and frozen grocery products, as well as beer, liquor and wine. Mr. Ballester, who has been the Company's CEO and Chairman of the Board of Directors since 1979, says its success can be attributed to the hardworking staff and the diversification of the company.

Mr. Ballester served on the Board of Directors of Banco Popular de Puerto Rico PR from 1975 to 2006 and has been a Board member of MIDA for many years.

Mr. Ballester holds a Master Degree in Economics and Finance from Columbia University and has post-graduate studies from Wharton and Harvard Universities.

