



Mr. Jon Borschow

Chairman of the Board, Foundation for Puerto Rico

In 1972 Jon Borschow graduated from M.I.T with a degree in Electrical Engineering and Computer Science and began his career in the family business. Jon's father, Sidney, also an electrical engineer, had come to Puerto Rico in 1948 to install and maintain X-Ray equipment. During the 1950's, Sidney's expertise with X-ray technology, coupled with newly available drug therapies, played a critical role in helping combat endemic tuberculosis on the island, and the company that he founded became an important supplier of medical equipment and supplies.

Jon used his MIT education to incorporate information technology into the company's operational processes. This became the company's most important competitive advantage and allowed it to expand into pharmaceutical distribution and healthcare logistics. When he took over as President in 1979 the company had six figure annual sales. For the next 30 years it grew over 25% annually with continuous technological improvements allowing it to smoothly scale up its operations while providing unique customized service capabilities.

In 2008 the company was acquired by Cardinal Health. Today, the company is the leading healthcare distribution company in Puerto Rico with over 500 employees-including 46 engineers and computer scientists and engineers - the largest distribution business in Puerto Rico. Jon remained as CEO of the Puerto Rico business until his retirement on 2011. While at Cardinal Health, he was a Corporate President and member of the Executive Leadership team working on issues of distribution, technology, acquisitions, and international strategy of the Dublin, Ohio based company.

Jon served on the board of HDMA from 1998 to 2008. During his tenure, that included four years on the executive committee and two years as Chairman, he

helped transform the Association into an effective vehicle to support the \$300 billion healthcare distribution industry in the 21st century. He also served on and chaired the HDMA Foundation (now the Center for Healthcare Supply Chain Research). Jon continues to study the evolution of health care in the U.S. and internationally.

Jon has also given back to the community by serving on the boards of directors of hospitals, schools, charities, religious organizations, research foundations, resident associations, and insurance companies. Among the more recent charities that Jon has chaired are the PR. chapter of The United Jewish Appeal and the Puerto Rico Holocaust Memorial. In addition to giving freely of his time for these causes, Jon has donated more than two million dollars to various charities including La Perla de Gran Precio, a home for homeless, drug addicted women infected with AIDS and for their children.

Jon is a major philanthropic giver. At MIT, he has endowed a needs based undergraduate scholarship for students from Puerto Rico. In 2011, he expanded his relationship with MIT to include a multi-million dollar investment in the MIT Puerto Rico Economic Project to develop a new strategy for growth for Puerto Rico involving the MIT Center for International Studies, The MIT Community Laboratory, The MIT Political Science Department, the Sloan School of Management, and the Puerto Rico Center for a New Economy. In 2011, Jon established the Foundation for Puerto Rico (www.foundationforpuertorico.org) to focus on high impact catalytic philanthropy to support these goals.