

Small Businesses Need Access to Second PPP Loans

Congress must give small businesses access to the Paycheck Protection Program for a second time.

Why it matters: “90% of PPP borrowers have spent their entire PPP loan, and they face difficult choices every day the pandemic continues,” notes a letter signed by the Chamber and other business organizations.

- “A recent survey of the hotel industry found that 98% would use a second PPP loan and 71% percent said they feared they would be forced to close within the next 6 months without additional federal relief,” the letter adds.
- “Furthermore, the recent spike in COVID-19 cases and resulting government shutdowns make it a moral imperative that the federal government provide additional relief to help small businesses survive these shutdowns.”

[Read The Letter](#)