Chamber Small Business Council Member Talks PPP Loans in Congress



Small businesses across the country have tapped into emergency funding—including through the <u>Paycheck Protection Program</u>—to survive this pandemic. Although the program is an important lifeline, small businesses need more guidance on the rules around their loans.

Small Business Investor Alliance President Brett Palmer, a Chamber Small Business Council member, pushed for this guidance today during <u>testimony</u> before the House Committee on Small Business Subcommittee on Economic Growth, Tax and Capital Access.

"We certainly need the forgiveness rules laid out," Palmer said. "Those are long overdue, and small businesses in many cases have gotten the PPP money, but they don't know what they're allowed to do." Watch the video.

For more guidance on small business emergency funding, check out <u>our guide</u>. Even more resources for small businesses struggling through the coronavirus crisis can be found on the Chamber's <u>CO—site</u>.