

Chamber Applauds Fed for Ensuring Businesses Receive Help through Main Street Lending Program

Today, the Federal Reserve announced that lender registration has opened for the [Main Street Lending Program](#). The U.S. Chamber's Center for Capital Markets Competitiveness (CCMC) Executive Vice President Tom Quaadman issued the following [statement](#):

"The Main Street Lending Program is a lifeline for businesses that have been disrupted by the health and economic consequences of COVID-19. We applaud the Federal Reserve for taking action today that will continue the process of ensuring businesses of all sizes – including medium and large businesses – have access to the credit they need during this pandemic. This will help businesses keep workers employed and help the economy recover quicker.

"We encourage the Federal Reserve to proactively work with lenders and borrowers that choose to participate in the Main Street Lending Program to help address any unforeseen challenges, as well as continue to closely monitor and reassess terms to ensure they provide affordable credit to businesses."

For more information about the Main Street Lending program, [check out our guide](#).