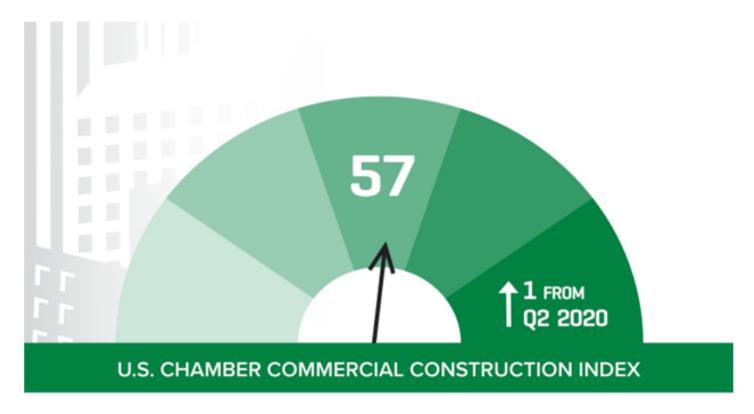


Commercial Construction Index Steady, Contractors Express Optimism About Future

The U.S. Chamber's Q3 <u>Commercial Construction Index</u>, released today, increased by one point to 57. Scores for contractors' confidence in new business opportunities and revenue went up, showing some signs of rebound for the industry.



Why it matters: Despite the overall slight gain, the index remains significantly below the score of 74 from Q1 2020. Many of the longer-term prospects of the industry will <u>depend on people having growing confidence</u> to return in similar numbers to retail stores, restaurants, and other businesses.

Key numbers:

- **82%** of contractors have moderate to high confidence in the market's ability to provide sufficient new business in the next year, up from 75% in Q2.
- 1 in 3 plan to hire in the next six months, while only 7% expect to reduce staffing.

See the Findings