## Chamber Releases New Guide on PPP Loan Forgiveness

Under the Paycheck Protection Program (PPP), loans may be forgiven if borrowers use the proceeds to maintain their payrolls and pay other specified expenses.

The Treasury Department and Small Business Administration recently released the application form and instructions for loan forgiveness. The forms, instructions, and worksheets can be downloaded <u>here</u>.

The U.S. Chamber released a new <u>step-by-step guide</u> to calculate your loan forgiveness amount, navigate record-keeping requirements, and determine repayment terms on amounts not forgiven.

For more relief and reopening resources and guidance, visit here.