## The Workforce of the Future Will Need New Strategies for Investing in Talent

This week, the U.S. Chamber Foundation launched <u>Talent Finance</u>, an initiative exploring innovative private-sector solutions for investing in people and skills to keep pace with the 21st century job market.

**Key takeaway:** A public-private approach to talent finance — including risk assessment, measurement, and management — must promote global competitiveness and expand opportunity, and improve diversity, equity, and inclusion in the talent marketplace.

Why it matters: In 2019, businesses spent more than \$80 billion on training for an ever-changing workforce, while students have been saddled with more than \$1.5 trillion of debt. Yet these efforts have not produced the desired outcomes for both workers and employers.

**Dig deeper:** <u>Learn more</u> about Talent Finance and sign up to take part in an upcoming <u>Talent</u> Finance forum.

—Jason Tyszko, Vice President, Center for Education and Workforce, U.S. Chamber of Commerce Foundation.

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