

# Bangladesh: The Future of Digital Connectivity & E-Commerce

This week, the Chamber's U.S.-Bangladesh Working Group hosted an event on Bangladesh's digital future with Information and Communications Technology (ICT) Advisor to the Prime Minister Sajeeb Wazed and Minister of State for ICT Zunaid Palak.

**Why it matters:** Bangladesh ranks among the most digitally connected countries on the globe, with more than 100 million internet users and 160 million mobile subscribers in a country of 180 million. Last year, internet users conducted over \$50 billion in digital transactions – a number that's projected to double in the next three years.

Bangladesh has also maintained a 5% GDP growth rate amid the COVID-19 pandemic, a good sign for businesses seeking growth markets.

**What's next:** The pandemic accelerated the race to digitize Bangladesh, including an effort to install fiber-optic cable down to the village level and roll out 5G by 2023. Bangladesh has also nurtured a cohort of savvy and self-funded entrepreneurs who are competing at a global scale. This creates avenues for collaboration with domestic industry, in addition to pre-existing opportunities for investment.

**Learn more:** For more information about the U.S.-Bangladesh Working Group, contact [Sid Mehra](#).

