## U.S. Chamber Joins Unlikely Energy Partners on House Legislation

On August 17, 2020, the U.S. Chamber and nearly 40 energy associations, business groups, environmental organizations, and think tanks <u>sent a letter</u> to House leadership urging swift action on energy and climate innovation legislation.

Why it matters: To effectively address the global climate challenge, there is a growing consensus that the development and commercialization of new technology is an important factor that will determine how quickly and at what cost greenhouse gas emissions can be reduced. Already, America's business community is investing billions in the research, development, and deployment of cutting-edge technologies in the energy space.

**Big picture:** In order to facilitate commercialization of new energy technologies, these efforts must be paired with updated policies that increase federal investment in R&D and expand public-private collaboration. The Chamber is leading business community advocacy in support of legislation that will do just that. If passed, we believe it will restore U.S. leadership in clean energy, accelerating adoption of affordable and reliable low-carbon technologies not only in the United States, but around the world.

**Our takeaway:** There is common ground on which all sides of the debate can come together to begin to address climate change, promote American technological leadership, and foster continued economic growth. By working with Congress and the business community, we can forge solutions that deliver on our responsibility to leave the world a better place for generations to come.

What's next: More will need to be done to meet the climate challenge, and the Chamber will continue to pursue legislation that addresses energy and climate technology and innovation.

Learn more about the U.S. Chamber Global Energy Institute's research and initiatives here.