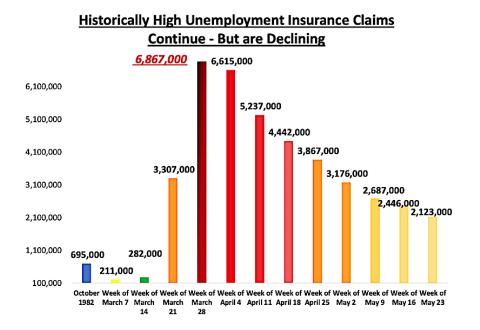
2.1 Million Americans Filed for Unemployment Last Week

The story remains the same on the unemployment front: New claims are decreasing, but the level of claims is still alarming.

The <u>Department of Labor reported today</u> that more than 2.1 million Americans filed for unemployment last week. That is 323,000 less than the previous week and is the eighth straight week of decline since the all-time high hit the week ending March 28th.



Claims for last week are still ten times what they were before the COVID-19 crisis struck the labor market. So while it is certainly good news that claims are falling, the labor market remains badly damaged and is still deteriorating.

Since the middle of March, 41 million Americans have filed for unemployment. That's a staggering sum without precedent.

-Curtis Dubay, Senior Economist, U.S. Chamber of Commerce

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