Commercial Construction Index Rises, Contractors Face Materials Shortages

The Q4 results of the Chamber's <u>Commercial Construction Index</u>, released today, found that 41% of contractors say less availability of building products and materials is a severe consequence of the pandemic, up from just 15% saying the same in Q3.

•71% say they face at least one material shortage, up from 54% in Q3.

Dig deeper: The <u>most reported material shortage is wood/lumber</u>, which has seen higher demand from a boom in residential construction. Nearly 1 in 3 (31%) commercial construction contractors report a shortage of lumber, up from 11% in Q3.

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