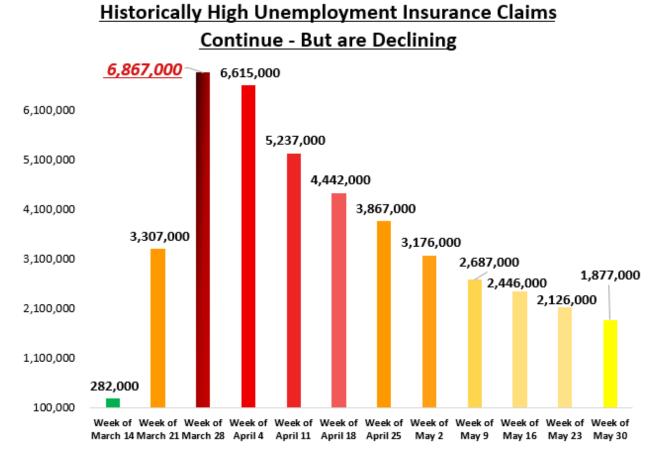
Almost 1.9 Million People Filed for Unemployment Last Week

Unemployment claims were just shy of 1.9 million last week. That is 249,000 less than the previous week. This is the first time claims have been below 2 million since mid-March.



The total number of Americans that have claimed unemployment since the COVID-19 shock hit is now 42.6 million. This is a heartbreaking total.

As economies across the country reopen, this figure should drop faster. But the damage to this point has been severe.

Tomorrow, the Bureau of Labor Statistics will release the unemployment rate for May. It was about 15% in April. It will be significantly higher in May.

We've compiled data on <u>unemployment claims by state</u>. We've also summarized the <u>top ten states</u> with the highest share of their workforce filing for unemployment and broken down the <u>industries</u> that have seen the largest job losses.

-Curtis Dubay, Senior Economist, U.S. Chamber of Commerce