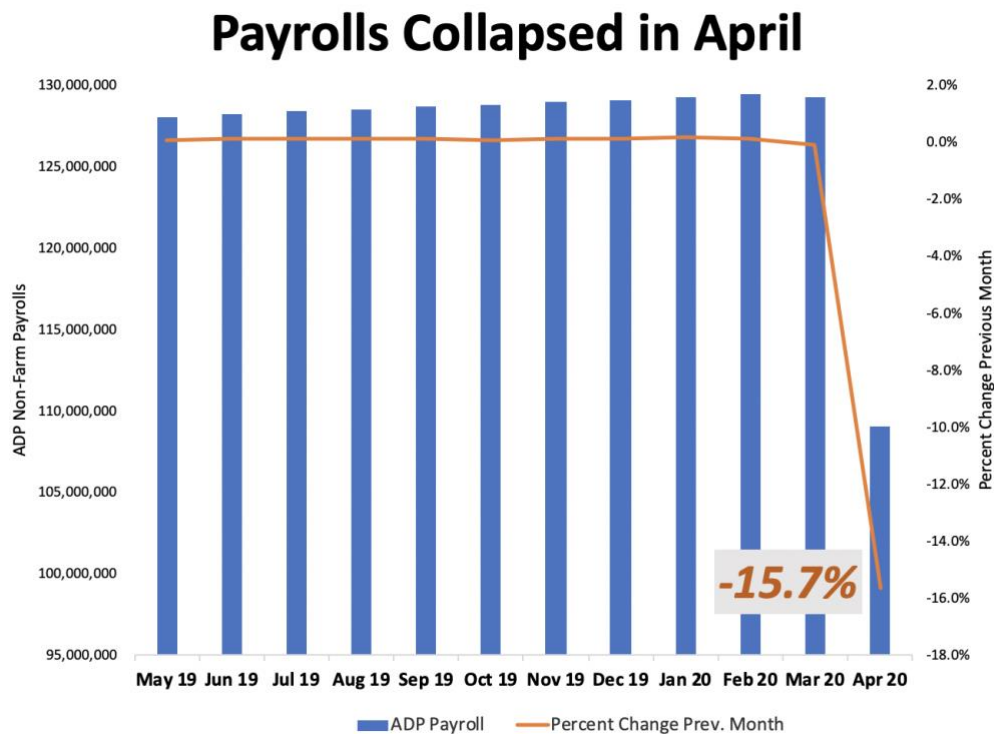


# ADP: Over 20 Million Americans Lost their Jobs

This is jobs data week. Friday brings the official BLS report for April. Tomorrow, we'll get unemployment insurance claims for the week ending May 2. Today brings an estimate of the job market from [the payroll company ADP](#).

We knew it was going to be bad. The weekly unemployment insurance claims we've been following told us that. But it is still something to see the job losses in aggregate.

The ADP report shows that 20.2 million Americans lost their jobs in April. There really isn't a way to adequately explain how enormous this figure is. It's more than 15% of those that were employed in ADP's last report. It's heartbreaking to say the least.



Tomorrow brings unemployment claims for the last week. We'll see if the streak of four weeks of historic-but-declining claims continues. The peak was the week ending March 28 when more than 6.8 million people filed. Last week's figure was over 3.8 million.

We need to brace for more bad news tomorrow, but hopefully less bad than previous weeks. That will at least give us hope that even though things are bad on the labor front, the worst may be past us.

—Curtis Dubay, Senior Economist, U.S. Chamber of Commerce