

A Blueprint to Revitalize Our Capital Markets

TOP RECOMMENDATIONS:



Enact Policies Expanding
Access to Capital to Jumpstart
the Economy and Close the
Racial Wealth Gap



Increase Oversight over the Financial Stability Board and other International Standard-Setting Bodies



Implement Corporate Governance Reforms to Improve Investor Protections and Grow Companies from Small to Large



Transform the Consumer Experience by Expanding Access to Digital Channels for Financial Services



Review and Update Liquidity and Capital Requirements for Banks



Expand Consumer Choice and Access to Credit



Reform Supervision of Banks so It is Tailored for Individual Institutions and Improves Communication with Regulators



Enact Legislation that Makes Structural Reforms to Financial Regulators and the Rulemaking Process This week, the Center for Capital Market Competitiveness (CCMC) unveiled a blueprint for the next administration and new Congress to revitalize our capital markets and jumpstart the economy for all Americans.

Why it matters: *The Growth Engine* report proposes over 100 recommendations that promote a

modern financial regulatory system designed to incentivize fair and efficient capital markets, provide resources for businesses to compete, and facilitate access to the financial products consumers need.

Our take: At a Chamber event on Monday, U.S. Chamber Board Chair Chris Lofgren discussed the role of financial markets in strengthening our economy. "Companies need access to capital to fuel economic growth and repair the negative impact resulting from the pandemic," said Lofgren.

"Businesses are ready to innovate, and Americans are ready to get back to work," said CCMC Executive Vice President Tom Quaadman. "The proposals outlined in *The Growth Engine* will help Congress and the new Administration prioritize what actions can be taken to revitalize our economy and get Americans back to work."

Read the Report