

Payroll Protection Program Loans are Still Available

In this week's National Small Business Town Hall from *Inc.* and the U.S. Chamber of Commerce, small business owners received advice and answers to their questions about emergency financial assistance available to them, as well as insights and strategies for the economic reopening.

Inc. Editor-At-Large Kimberly Weisul, U.S. Chamber Executive Vice President and Chief Policy Officer Neil Bradley, and a panel of experts discussed much-needed advice, best practices, and ideas for business owners.

Key takeaways from the event for small businesses included the following insights:

- There is still PPP (Payroll Protection Program) loan money available and businesses should continue to apply.
- Employers who want to bring back employees who have been laid off will not be penalized in PPP loan forgiveness if the employee chooses not to return to work.
- It is not known yet whether the window for loan use and forgiveness will be expanded beyond June 30, 2020.
- Businesses need to develop and document their plans for reopening and dealing with sick employees. Ensure you're listening to employees and have a dialogue with them about your plans and their concerns.

Businesses looking for loans of more than \$500,000 should consider the [Main Street Lending Program](#) available from local banks.

Small businesses should stay up to date on your local and state governments' reopening plans. To see where your state stands on reopening, see the U.S. Chamber of Commerce's [State-by-State Business Reopening Guidance](#).

Watch the full episode [here](#).