Chamber Releases New Guide for the Main Street Lending Program

The Chamber today released a <u>Guide to the Main Street Lending Program</u>, helping businesses check their eligibility and providing information on how to apply.

The program, set up by the Federal Reserve, provides a total of \$600 billion in financing for small and medium-sized businesses. The Chamber's Center for Capital Markets Competitiveness (CCMC) worked extensively with members to provide feedback on this facility -- submitting a <u>comment letter</u> last month. <u>The Fed announced an expansion of the program on April 30th</u> where most of our suggested improvements were incorporated. CCMC will continue to make sure that businesses have the resources and facts they need to apply to the program. -Tom Quaadman, Executive Vice President, U.S. Chamber Center for Capital Markets Competitiveness