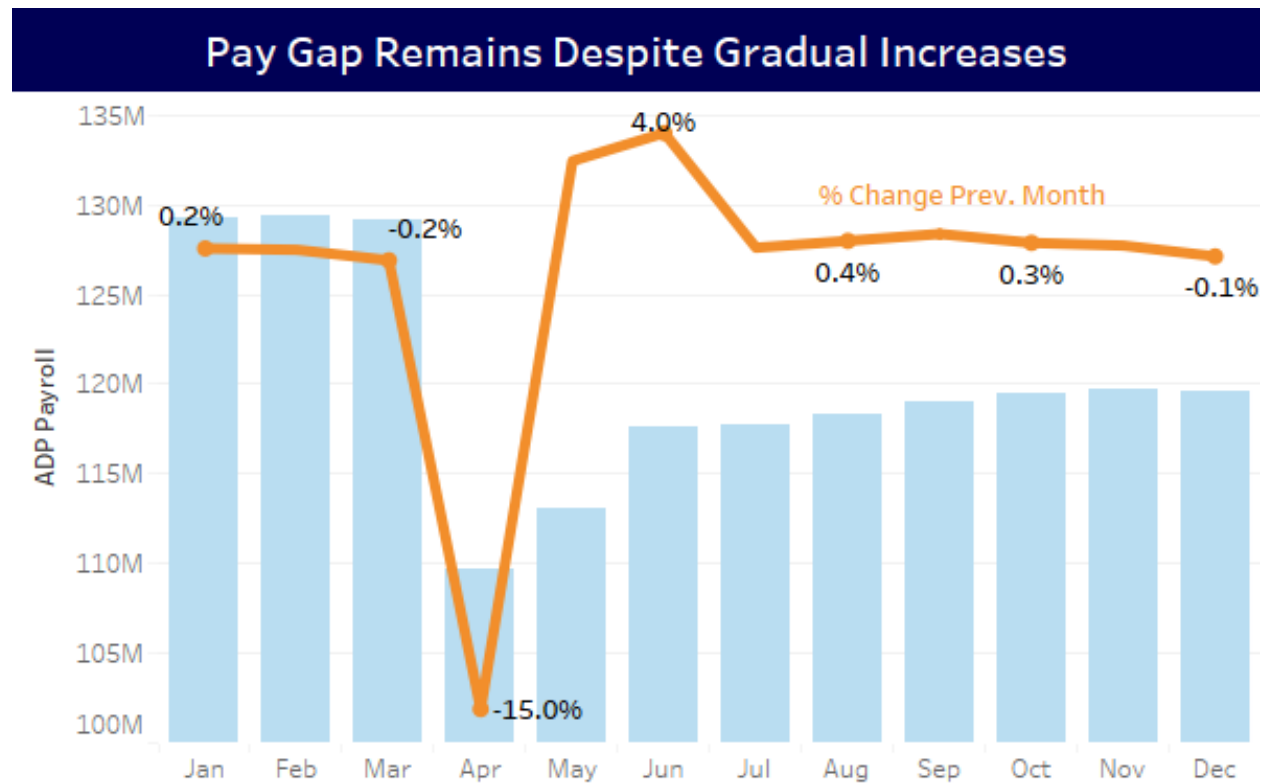


Early Data Predicts Weaker Monthly Jobs Report

The main December jobs report is Friday, but we got some advance data today from the payroll company [ADP](#). ADP found payrolls declined 123,000 in December. There was weakness across all sectors.



By the numbers: The ADP figure could portend a weak jobs report on Friday from the Bureau of Labor Statistics (BLS), although the two don't always align. BLS has shown job growth every month since April.

Bottom line: The ADP report is another indicator that the resurgence of the virus late last year has taken an economic toll.

—Curtis Dubay, Senior Economist, U.S. Chamber of Commerce