

Small Business Update on PPP Loans and the Employee Retention Tax Credit

At CO's [Small Business Update](#) this week, the Chamber's Chief Policy Officer Neil Bradley discussed the coronavirus relief bill in more detail, including the Employee Retention Tax Credit (ERTC), Economic Injury Disaster Loans (EIDLs), second draw PPP loans, and new live-venue grants.

Key takeaway: "If you took out a PPP loan in 2020, you can take advantage of the ERTC in 2021 and may be able to apply part of it looking backward for 2020. This is a more generous opportunity than what was originally in the CARES Act," Bradley said. Read more [here](#).

Last month, the Chamber published a [Guide to Small Business COVID-19 Emergency Loans](#) with the latest on changes to PPP and other programs.

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