

Coalition to Back Black Businesses Provides Grants and Mentorship to Black Small Businesses



This week the Coalition to Back Black Businesses, created in partnership with the U.S. Chamber Foundation, American Express, and the nation’s four leading Black chambers, announced it has awarded \$5,000 grants to 600 small businesses and welcomed several new partners to the coalition including AIG Foundation, Altice USA, Cummins, Dow, Stanley Black & Decker, and ADP.

The four-year initiative was launched in September to provide immediate and long-term support to Black small business owners through grants, mentorships and online resources.

Impact: The coalition’s first [impact report](#), also released this week, shows the grantees span a wide range of industries from childcare and hospitality to healthcare and banking. Grantees surveyed said access to capital (60.1%), training (19%), and mentorship (15.4%) were among the top Black small business needs.

“As Black businesses try to keep their dreams alive, they do need support, and we need to work together not only to strengthen these companies for the purpose of creating jobs, but because these businesses are very important anchors in the fabric of our society,” said the U.S. Chamber’s Senior Vice President of Strategic Alliances and Outreach Rick Wade at an event Wednesday discussing the coalition’s efforts and impact. [Watch the full event.](#)

Dig deeper:

- Read about how one grantee [persevered](#) through the COVID-19 crisis, and why Black small business owners are [hopeful for the future](#).
- To join the effort or learn more go to webackblackbusinesses.com or reach out to webackblackbusinesses@uschamber.com

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