Accelerating Board Diversity



The Chamber and the National Association of Corporate Directors (NACD) launched the Board Diversity Accelerator on Friday, January 29th. The organizations are partnering to promote and accelerate diversity in America's corporate boardrooms and to create increased opportunities for Black business executives and leaders to positively contribute to the economy through board service.

Key takeaways from the event:

- "Greater diversity on corporate boards leads to deeper understanding of customers, employers, and employees, and their communities," said Chamber President Suzanne Clark. "84% of corporate directors say board diversity enhances board performance."
- "Every time we have a discontinuity that occurs in our business environment, a fresh look at what we need in the form of directors is required," noted Roy Dunbar, board member for Johnson Controls.
- "Diversity enhances performance, and from what I've seen, as diversity grows the dynamic and the engagement in the boardroom is being enhanced," said Byron Loflin, Global Head of Board Engagement for Nasdaq.

Looking ahead: The U.S. Chamber and NACD are committed to addressing the lack of board diversity by identifying, preparing, and connecting 250 Black business executives to public and private board opportunities by the end of 2022.

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