The Outlook on America's Global Competitiveness



In yesterday's <u>Policy Power Hour</u>, the Chamber's Executive Vice President and Head of International Affairs Myron Brilliant led a discussion on U.S. global engagement and international trade.

Restoring and revitalizing American leadership around the globe has never been more critical, and the private sector will play an important role.

What's ahead:

- Reengaging on the world stage: "While American companies still set the global standard in many fields," Brilliant explained, "increasing competition requires that government and business up our game. In the year ahead, [the Chamber] will work with the incoming administration to open up new markets, remove trade barriers, and eliminate tariffs that hurt our businesses."
- A new approach to China: Despite a growing consensus that China is a genuine competitor and strategic rival in many cases, SVP for Asia Charles Freeman suggested, "you will not see inflammatory rhetoric roll off the tongues of either the president or his cabinet. And I think you'll also see a willingness to cooperate with China on areas like climate change."
- An ambitious agenda for Europe: "We can look at areas where the U.S. and Europe can partner together," said SVP for Europe Marjorie Chorlins. "First and foremost, would

- be pandemic response and recovery. In addition, we're looking at things like climate, energy, environment and sustainability."
- Addressing longstanding challenges: SVP for Americas Neil Herrington suggested that we're going to see immigration reform and a focus on addressing the migration crisis at its source, while SVP for Africa Scott Eisner noted that "democracy-building will be front and center in this next administration...but you can't have a strong democracy without a strong business community."

Read more key takeaways here.

