

The Chamber on Combating Climate Change

The U.S. Chamber of Commerce has a broad and diverse membership with a variety of viewpoints on major policy issues. Over time, priorities shift as challenges emerge and the business community responds to them.

Today, the Chamber updated its [position on climate](#) to include **support for a market-based approach to accelerating greenhouse emissions reductions across the U.S. economy:**

We believe that durable climate policy must be made by Congress, and that it should encourage innovation and investment to ensure significant emissions reductions, while avoiding economic harm for businesses, consumers and disadvantaged communities. This policy should include well designed market mechanisms that are transparent and not distorted by overlapping regulations. U.S. climate policy should recognize the urgent need for action, while maintaining the national and international competitiveness of U.S. industry and ensuring consistency with free enterprise and free trade principles.

The role of the business community: We have long emphasized that combating climate change will require citizens, government, and business to work together. The American business community is central to this effort, not only through its lead role in developing and investing in innovative solutions and deploying low-carbon technologies, but also in policy development.

How we got here: This update comes as a result of continued dialogue with our members about climate change, including from our Task Force on Climate Action, which was established in 2019 to regularly convene and discuss policy approaches and understand member perspectives on this issue.

Bottom line: While not endorsing a specific proposal at this time, this update reflects the overall consensus of the Chamber's membership that Congress should pursue market-based solutions to accelerate emissions reductions, and that the Chamber continue its engagement to pursue meaningful, achievable progress on climate through legislative action.

Learn more in our latest [Above the Fold](#) post.

–Martin Durbin, Senior Vice President, Policy, U.S. Chamber of Commerce