63% of Americans Oppose a Financial Transaction Tax

Last week the Chamber's Center for Capital Markets Competitiveness (CCMC) released results from a national poll looking at <u>Americans' views on a proposed Financial Transaction</u> <u>Tax</u> (FTT).

Survey says: The poll found an overwhelming bipartisan response–63% of Americans said they opposed an FTT.

Why it matters: An FTT will mean an extra burden on families. Americans will either have less saved for retirement, a first home, or their children's education, or they will have to extend their work years.

Bottom line: The case against an FTT is clear, and policymakers should stand in bipartisan opposition to it.

Dig deeper:

• Read CCMC's 2019 report on FTTs.

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