From Pharaohs and Pyramids to Post-Pandemic Priorities in Egypt

Egypt recently staged the Pharaohs' Golden Parade—a livestreamed procession of 22 mummified kings and queens through downtown Cairo—to showcase the country's exceptional history and bolster a pandemic-battered tourism industry. While efforts like these may bring out the history buffs, the Chamber's U.S.-Egypt Business Council is focused on the (admittedly, less Instagramworthy) policies that will drive growth and foster stronger bilateral ties. Here are some of our recommendations:

Energy and environment: American companies play a pivotal role in both energy extraction and refinement projects. At the same time, Egypt is embracing reforms to mitigate climate change and promote clean energy. Given this engagement, the Government of Egypt should be included in climate-focused global forums, including next week's 'Leaders Summit on Climate.'

Health collaboration: With a population over 100 million, Egypt is a significant market for U.S. healthcare companies, and Egypt is well positioned to attract more American investment in clinical research and R&D. To make this possible, both governments must work together to enhance and harmonize their regulatory policies, including fostering a more robust intellectual property (IP) regime.

Technology trends: The information and communications technology (ICT) sector is increasingly important to Egypt's growth, a trend accelerated by the pandemic. The U.S. should foster continued conversation in areas like data privacy and data governance to help create best practices and ensure that American companies aren't edged out by our global competitors.

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