

Small Business Index Finds Vaccines Drive Optimism

The distribution of coronavirus vaccines is providing small business owners with signs of optimism, but most see a long road ahead before things return normal, according to the latest MetLife & U.S. Chamber of Commerce Small Business Index.

By the numbers:

- Seven in 10 small business owners (70%) say they are likely to get the COVID-19 vaccine as soon as it is made available to them.
- A majority (54%) of small businesses say the availability of coronavirus vaccines makes them feel more optimistic about their own business's future.
- Six out of ten (59%) small businesses predict it will take six months to a year to get back to normal.
- More minority-owned small businesses (86%) are concerned about the impact of the pandemic on their business's future versus 72% of non-minority-owned small businesses who are concerned.

Our take: “Vaccines are the ultimate shot at economic recovery, but we know there is a long road ahead for small business owners,” said Chamber Executive Vice President and Chief Policy Officer Neil Bradley. “Over one hundred thousand small businesses have already shuttered across the country, and the U.S. Chamber is working tirelessly to stop anymore from closing. We must ensure small businesses receive the assistance they need to avoid permanent closure and continue to provide a livelihood for millions of Americans.”

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