## **Starting a Business During a Pandemic**



While the pandemic has proved a challenging time for many businesses and consumers, some entrepreneurs have used this time to launch promising new companies. In the first CO— <u>Roadmap for Rebuilding</u> event last week, panelists shared insights on defining an audience, finding a niche, and pitching an idea to potential investors.

## Key takeaways:

- You can start a business today: Greg Bryon, co-founder of Pasta Packs, started a mealkit delivery service in March 2020 after his brother lost his job as a sous chef and the two felt they could capitalize on people needing to cook at home.
- What's your pricing model? "Do you want one, to have high volume and low price, which can prove challenging against the bigger brands of the world, or two, do you want to go low volume with a premium price, which will get you a higher profit?" said Ramon Ray, founder of Smart Hustle Media. "Scissors can be 99 cents, but it's okay to have scissors that cost \$49. It all depends on who you are selling to and what they see as the worth."

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