Tax Increases Would Hurt American Companies' Ability to Compete



On CNBC today, Caroline Harris, Chamber Vice President for Tax Policy and Economic Development, explained why tax hikes shouldn't be part of an economic recovery.

Why it matters: The Biden administration is considering raising the corporate tax rate, making changes to international provisions, and increasing individual rates for high earners.

"We don't support changing the corporate rate from where it is and harming the ability of American companies to compete globally," Harris explained. "You're going to see a pretty strong pushback" from the business community.

Read more on <u>pro-business tax policy</u> from Harris.

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