

The State of U.S.-India Business

The Chamber's U.S.-India Business Council (USIBC) hosted Indian Minister of Commerce and Industry Piyush Goyal for a [discussion on the U.S.-India commercial relationship](#). The session also featured a conversation with senior business leaders and USIBC Global Board members Kiran Mazumdar Shaw, Executive Chairperson, Biocon; Milind Pant, CEO, Amway; and Edward Knight, Vice Chair, Nasdaq.

The view from India: Minister Goyal made a pitch for U.S. investment in India, focusing on the synergies between U.S. technology expertise and innovation-focused ecosystem and India's large domestic market and highly educated workforce.

Combatting COVID-19: Burnishing its status as a global hub for vaccine manufacturing, India is also undertaking the world's largest COVID-19 vaccination campaign. The Minister emphasized the need for collaboration on emerging challenges around intellectual property rights (IPR) protection and healthcare access associated with the manufacturing and distribution of vaccines and therapeutics.

In the (trade) headlines: Despite more than two years of negotiations on a limited U.S.-India trade deal, the Minister said the old trade package is "off the table" and focused on the need for renewed talks to "course-correct some of the problems that we've seen in the past."

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