

Restrictions on Energy Production are Bad for the Economy and the Environment

The Announcement: The Biden administration moved to impose an indefinite ban on new energy production on federal lands and waters that could be devastating to the economy, jobs, national security, and environment.

- **Economy and Jobs:** Hundreds of thousands of jobs could be lost across the country, especially in New Mexico, Texas, Colorado, Louisiana, and Wyoming.
- **National Security:** Limiting oil production on federal lands will simply push investment to foreign sources, a move that will harm both our economic and national security.
- **Environment:** Experts agree that the world will need oil and gas for decades, and that natural gas in particular is essential to meet emissions reductions goals and allow for the deployment of more renewable energy. Banning new production on federal lands will mean more imports and increased greenhouse gas emissions.

The Reaction: The Chamber's Global Energy Institute President Marty Durbin joined **Rob Black, President and CEO, New Mexico Chamber of Commerce; Stephen Waguespack, President and CEO, Louisiana Association of Business and Industry; and Diane Schwenke, President and CEO, Grand Junction Area Chamber of Commerce** on a press call earlier this week to discuss the unique and devastating impact this ban will have on communities across the country. See the U.S. Chamber's statement [here](#).

What is Next: The Chamber will engage in the expected regulatory process to support responsible and environmentally sound domestic energy production.