

How Regulatory Regimes Impact Digital Asset and Blockchain Innovation

The Chamber's Center for Capital Markets Competitiveness (CCMC) released a new report, *Digital Assets: A Framework for Regulation to Maintain the United States' Status as an Innovation Leader* on Tuesday. It provides recommendations for promoting innovation in the digital assets space instead of impeding it.

Why it matters: Digital assets have the ability to significantly enhance the performance of the U.S. financial system by bringing credit to the unbanked, creating new opportunities for entrepreneurs to raise capital, reducing transaction costs, increasing efficiency, and enhancing compliance.

Internationally, the digital assets ecosystem is rapidly evolving. To remain at the forefront of this global technological innovation, laws, rules, and regulations must encourage entrepreneurs and developers to start, scale, operate, and locate their digital assets business in the United States.

The report focuses on financial services regulatory systems due to their significant impact on digital assets and related blockchain innovation and outlines several recommendations for promoting innovation.

Watch: The report's release coincided with an event featuring Rep. Tom Emmer (R-MN), the Honorable Chris Giancarlo, Chairman Emeritus at the Futures Trading Commission, and Hester Pierce, Securities & Exchange Commissioner, among others. You can watch it [here](#).

Learn more:

- For the full list of recommendations and details on each, read the full report [here](#).
- If you are interested in getting involved in the Chamber's work on this important subject, please reach out at jstitzel@uschamber.com.

–Julie Stitzel, Vice President, Center for Capital Markets Competitiveness, U.S. Chamber of Commerce

[Read the Report](#)