2020 likely presented you with higher home electricity bills than in years past. The Global Energy Institute's <u>annual electricity rate map</u> shows the average electricity retail price for all 50 states over the past year, and it's no surprise 2020's rates hit close to home—literally.

Did you know? Americans spent an estimated <u>\$6 billion more</u> on household power consumption from April 2020 to July 2020 than normal?

Increased electricity rates in 2020, however, were not due to a nationwide spike in electricity rates, but rather, the coronavirus pandemic encouraging most of us to stay at home, thereby using our lights, appliances, and electronics far more than would otherwise be the case.

The breakdown: Nationwide average electricity prices edged up by slightly over a dime between 2019 and 2020, now coming in at 10.66 cents per kilowatt-hour (cents/kWh). This increase was not felt everywhere though, as 23 states and the District of Columbia actually benefitted from a decrease in their average electricity prices during 2020. Only slightly more states experienced rate increases in 2020 (26 states, to be exact), while Illinois wins the consistency award with its projected 2020 rates of 9.56 cents/kWh equaling those experienced throughout 2019.

Dig deeper:

• Read this blog post from GEI

Learn More