

What We're Watching at the Upcoming G7 Summit

With the G7 Summit talks beginning in the United Kingdom on Friday, the Chamber is tracking announcements and outcomes closely to see where they align with the [business community's priorities](#), and where more action is needed. G7 participants – Canada, France, Germany, Italy, Japan, the UK, and the United States see this summit as an opportunity to demonstrate the power of multilateralism and the capacity of the major western democracies to tackle big global challenges. These include:

- **Defeating the pandemic:** With the pandemic still raging in many countries around the globe, cooperation to dramatically expand vaccine production and distribution will be at the top of the agenda, along with discussion on increasing global confidence in vaccination.
- **Global taxation:** While news over the weekend may have overstated recent progress in the multilateral tax negotiations – an agreement remains still well short of a done deal – expect conversations on reforming the tax system.
- **Restarting international travel:** Jump-starting economic growth will require agreement on how to allow non-essential international travel to resume safely, an issue raised during President Biden's [pre-Summit meeting with British Prime Minister Boris Johnson](#) on Thursday.
- **Climate change and environment:** With the United States back in the Paris Agreement, look for discussion of more coordinated action to slow climate change, set global standards for sustainable infrastructure certification, and call for environmental impact data from global companies.
- **International trade and investment:** The pandemic demonstrated the importance of resilient supply chains, but geopolitical competition in the Asia-Pacific and beyond has raised the stakes for key sectors including critical minerals, medical goods, and semiconductors.